

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127957M7	
High Rate ¹	0.130%	
Allotted at High Price	81.35%	
	99.934278	
Investment Rate ²	0.132%	
Median Rate ³	0.125%	
Low Rate ⁴	0.105%	
Issue Date	September 20, 2012	
Maturity Date	March 21, 2013	
	Tendered	Accepted
Competitive	\$136,862,200,000	\$27,148,345,000
Noncompetitive	\$552,429,200	\$552,429,200
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$137,714,629,200	\$28,000,774,200⁶
SOMA	\$0	\$0
Total	\$137,714,629,200	\$28,000,774,200
	Tendered	Accepted
Primary Dealer ⁷	\$117,450,000,000	\$17,732,600,000
Direct Bidder ⁸	\$9,390,000,000	\$1,909,387,500
Indirect Bidder ⁹	\$10,022,200,000	\$7,506,357,500
Total Competitive	\$136,862,200,000	\$27,148,345,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$137,714,629,200 / \$28,000,774,200 = 4.92$

⁶Awards to combined Treasury Direct systems = \$391,324,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.